Past Issues



PRESERVING OUR MINORITY OWNED SMALL BUSINESSES

As the Economic Effects from COVID-19 Ripple through the Economy, it's Important to Remember that the 29.6 million Small Businesses Generated Half of the U.S. GDP in 2014.

We need to preserve small businesses, especially minority-owned small businesses which are already dramatically underrepresented in our economy. Bruce C. Mitchell and Jason Richardson / April 8, 2020

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Business Loans Available

An important part of the country's recovery is the availability of immediate cash to assist small businesses with continuing or restarting its operations while awaiting long-term financing. The Express Bridge Loan Pilot Program permits a very streamlined delivery available through existing SBA Express Lenders. Small business owners are not required to apply for an SBA disaster loan in order to qualify for an <u>Express Business Loan</u> and are advised to contact their bank as soon as possible to determine eligibility.

JPMorgan research notes major findings that spell trouble for all small businesses, and especially those in Black and Hispanic neighborhoods. JPMorgan highlights the importance of the <u>Small Business Administration</u> to speed up processing and disbursement of emergency loans through its <u>Economic Injury Disaster Advance Program</u>.

Help Community Action Partnership of Lake County continue helping families in need of the valued resources. Please consider making a donation today. We truly appreciate your support at this time!

Donations will support low income Lake County, Illinois residents.

DONATE GENEROUSLY TODAY



About Community Action Partnership of Lake County

Community Action Partnership of Lake County is one of 1,100 agencies across the United States established under the Economic Opportunity Act of 1964 to fight America's War on poverty. Community Action Partnership of Lake is one of the largest social service organizations in Lake County serving 24,000 individuals and families annually. Services are in program areas: Pre-K education through Head Start and other early childhood education programs that focus on kindergarten readiness; Youth and Family Services that include emergency assistance, self-sufficiency case management, employment and training, post-secondary scholarships, and a food pantry: affordable housing for low-income individuals, families, and honorably discharged homeless military veterans; home heating bill payment assistance; home weatherization; small business incubators and volunteer programs. For more information, visit https://caplakecounty.orgl.

Announcements/Events

<u>Join Our Team</u>

Volunteer Opportunities



THE PROMISE OF COMMUNITY ACTION

Community Action changes people's lives, embodies the spirit of hope, improves communities, and makes America a better place to live. We care about the entire community, and we are dedicated to helping people help themselves and each other.

